



ATMSTCO LIMITED

ATMSTCO LIMITED

CORPORATE IDENTIFICATION NUMBER: U29305DL2002PLC116354



(Please scan QR Code to view Offer Documents)

Our Company was originally incorporated as "Atmstco Private Limited" on April 07, 1994 at Bhilai, Chhattisgarh (then Madhya Pradesh) as a Private Limited Company under the Companies Act, 1956 with the Registrar of Companies, Madhya Pradesh & Gwalior bearing Registration Number 10-08234 of 1994. Subsequently, our Company was converted into a Public Limited Company pursuant to a Special Resolution passed by the shareholders of our Company at Extra-Ordinary General Meeting held on March 22, 2016 and the name of our Company was changed to "Atmstco Limited" and a fresh certificate of incorporation consequent upon conversion of the company from Private Limited Company to a Public Limited Company dated May 10, 2016 was issued by the Registrar of Companies, Chhattisgarh at Bilaspur. The Corporate Identification Number of our Company is U29222CT1994PLC008234. For details of change in the name of our Company and address of registered office of our Company, see "History and Certain Corporate Matters" on Page No. 174 of the Prospectus dated February 09, 2024 filed with the RoC

Registered Office: 157-158, Light Industrial Area, Nandini Road, Opp. Karuna Hospital, Bhilai, Durg - 490 026, Chhattisgarh, India; Contact Person: Mr. Venkataraman Ganesan, Chief Financial Officer; Tel: +91 94252 35807; E-mail: cfo@atmstco.com; Website: www.atmstco.com; Corporate Identity Number: U29222CT1994PLC008234

OUR PROMOTERS: MR. SUBRAMANIAM SWAMINATHAN IYER, MR. VENKATARAMAN GANESAN, MRS. JAYASUDHA IYER AND APEX STEEL & TECHNOLOGY (INDIA) PRIVATE LIMITED

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE)."

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 73,05,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF ATMSTCO LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 77/- PER EQUITY SHARE INCLUDING SHARE PREMIUM OF ₹ 67/- PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ 5,62,531.20 THOUSANDS (THE "OFFER") COMPRISING A FRESH OFFER OF UP TO 54,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 4,21,960.00 THOUSANDS BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 18,25,600 EQUITY SHARES BY MR. SUBRAMANIAM SWAMINATHAN IYER AND MR. VENKATARAMAN GANESAN AGGREGATING UP TO ₹ 1,40,571.20 THOUSANDS ("THE SELLING SHAREHOLDERS") ("SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, "THE OFFER"), OUT OF WHICH 3,66,400 EQUITY SHARES AGGREGATING TO ₹ 28,212.80 THOUSANDS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E., OFFER OF UPTO 69,39,200 EQUITY SHARES AGGREGATING TO ₹ 5,34,318.40 THOUSANDS ("NET OFFER"). THE OFFER AND THE NET OFFER WILL CONSTITUTE 29.53% AND 28.05%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

In terms of Regulation 253(2) of the SEBI (ICDR) Regulations, as present issue is a fixed price issue 'the Allocation' in the Net Offer to the Public category is made as follows:

- (a) minimum 50% to Retail Individual Investors; and
(b) Remaining to: (i) individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor is entitled to more than allocated portion on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage. For further details, please refer to chapter titled "Issue Structure" beginning on page 266 of the Prospectus. In this IPO, retail individual investor category was allotted extra 4,47,200 Equity Shares as a spillover from Other than Retail Individual Investors.

THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("THE SEBI (ICDR) REGULATIONS") AS AMENDED READ WITH RULE 19(2)(b)(ii) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957 AS AMENDED. THIS IS AN OFFER FOR AT LEAST 25% OF THE POST - ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS OFFER IS BEING MADE THROUGH A FIXED PRICE OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI ICDR REGULATIONS. FOR FURTHER DETAILS, PLEASE REFER CHAPTER TITLED "OFFER PROCEDURE" BEGINNING ON PAGE NO. 337 OF THE PROSPECTUS

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE OFFER PRICE IS ₹ 77/- PER EQUITY SHARE THE OFFER PRICE IS 7.70 TIMES OF THE FACE VALUE OF THE EQUITY SHARE

OFFER PROGRAMME OFFER OPENED ON: Thursday, February 15, 2024 OFFER CLOSED ON: Tuesday, February 20, 2024

PROPOSED LISTING: Friday, February 23, 2024\*

Table with 4 columns: Offer Opened on, Offer Closed on (T Day), Finalisation of Basis of Allotment with the Designated Stock Exchange / Allotment of Securities (T+1 day), and Initiation of Unblocking of Funds / refunds (T+2 day) / Credit of Equity Shares to demat account of Allottees (T+2 day) / Commencement of Trading of Equity Shares on the Stock Exchange (T+3 days)

Timelines for submission of Application (T is the Offer Closing Date)

Table with 2 columns: Application submission by Investors (Electronic Applications, Electronic Applications (Bank ASBA), Syndicate UPI ASBA, Physical Applications) and Application Modification: From Offer Opening Date to 5:00 P.M. on T day / Validation of Application details with Depositories: From Offer Opening Date to 5:00 P.M. on T day / UPI Mandate acceptance time: T day - 5:00 P.M. / Offer Closure

The Equity Shares offered through the Prospectus are proposed to be listed on NSE EMERGE, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter bearing Ref. No. NSE/LIST/3116 dated January 29, 2024 from National Stock Exchange of India Limited ("NSE") for using its name in the offer document for listing of our shares on the NSE EMERGE.

\*Subject to receipt of listing and trading approval from the National Stock Exchange of India Limited. All Applicants have participated in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process including through Unified Payment Interface ("UPI") mode, as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

RISK TO INVESTORS

- 1. Our Equity Shares has never been traded and may experience price and volume fluctuations following the competition of the Issue. Further, our Equity shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
2. The weighted average cost of acquisition of Equity Shares by our Selling Shareholders are as follows:

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS

Table with 3 columns: NAME OF THE SELLING SHAREHOLDER, TYPE, NUMBER OF SHARES OFFERED, WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)\*

3. Track record of the Past issues handled by the Lead Manager are as under:

TRACK RECORD OF PAST ISSUES HANDLED BY LEAD MANAGER I.E., AFFINITY GLOBAL CAPITAL MARKET PRIVATE LIMITED. Table with 5 columns: Sr. No., Issue Name, Issue Size (₹ in Thousands.), Issue Price (₹), Opening price on listing date (₹), +/- % change in closing price, [+/- % change in closing benchmark] 30th calendar days from listing\*, +/- % change in closing price, [+/- % change in closing benchmark] - 90th calendar days from listing\*\*, +/- % change in closing price, [+/- % change in closing benchmark] - 180th calendar days from listing\*\*\*

Main Board and SME Board sections of the track record table.

Sources: All share price data is from www.nseindia.com. \* 30th calendar day has been taken as listing day plus 29 calendar days. \*\* 90th calendar day has been taken as listing day plus 89 calendar days. \*\*\* 180th calendar day has been taken as listing day plus 179 calendar days.

- Note: 1. In case where the security is not traded on 30th, 90th and 180th day, the previous working day has been considered.
2. In case where 30th, 90th and 180th day is holiday, closing price on NSE of the previous trading day has been considered for benchmark and security purpose.
3. The Benchmark index is Nifty as the securities have been listed on NSE EMERGE.
4. N.A. - Period not completed.
5. "Closing Price" on the listing day of respective scrips is taken as "Base Price" for calculating % Change in Closing Price of the respective issue on 30th / 90th / 180th Calendar days from listing.
6. "Closing Benchmark" on the listing day of respective scrips is taken as "Base Benchmark" for calculating % Change in Closing Benchmark on 30th / 90th / 180th Calendar days from listing.

SUBSCRIPTION DETAILS

The Net Offer has received 48,862 applications before technical rejections for 12,27,10,400 Equity Shares (including Market Maker Application of 3,66,400 Equity Shares) resulting in 22.14 times subscription.

The details of the applications received in the issue from Retail Individual Applicants, Non Individual Applicants and Market Maker (before and after technical rejections & withdrawals) are as follows:

Table with 5 columns: Sl. No., Category, Number of Applications, Number of Equity Shares applied, Number of Equity Shares reserved as per Prospectus, Number of times subscribed

SUMMARY OF VALID APPLICATIONS

Table with 7 columns: Sl. No., Category, Gross (No. of Applications, No. of Equity Shares), Less: Rejections (No. of Applications, No. of Equity Shares), Valid (No. of Applications, No. of Equity Shares)

A. Allocation to Market Maker (After Technical Rejection & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of Rs. 77/- per Equity Share, was finalised in consultation with NSE. The category was subscribed 1.0 times. The total number of shares allotted in this category is 3,66,400 Equity Shares.

Table with 16 columns: Sr. No., No. of Shares applied for (Category wise), Number of applications received, % to total, Total No. of Shares applied in each category, % to total, Proportionate shares available, Allocation per Applicant (Before rounding off [8], After rounding off [9]), Ratio of allottees to applicants, Serial Number of Qualifying applicants, Number of successful applicants (after rounding off), % to total, Total No. of Shares allocated/ allotted, % to total, Surplus/Deficit [14]-[7]

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investor, at the Issue Price of Rs. 77/- per Equity Share, was finalised in consultation with NSE. The category was subscribed by 17.19 times. The total number of shares allotted in this category is 39,16,800 Equity Shares to 2,448 successful applicants.

The category wise details of the Basis of Allotment are as under:

Table with 16 columns: S. No., No. of Shares applied for (Category wise), Number of applications received, % to total, Total No. of Shares applied in each category, % to total, Proportionate shares available, Allocation per Applicant (Before rounding off [8], After rounding off [9]), Ratio of allottees to applicants, Serial Number of Qualifying applicants, Number of successful applicants (after rounding off), % to total, Total No. of Shares allocated/ allotted, % to total, Surplus/Deficit [14]-[7]

C. Allocation to Non Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs. 77/- per Equity Share, was finalised in consultation with NSE. The category was subscribed by 17.19 times. The total number of shares allotted in this category is 30,22,400 Equity Shares to 1,234 successful applicants.

The category wise details of the Basis of Allotment (on sample basis) are as under:

Table with 16 columns: No. of Shares applied for (Category wise), Number of applications received, % to total, Total No. of Shares applied in each category, % to total, Proportionate shares available, Allocation per Applicant (Before Rounding off [8], After Rounding off [9]), Ratio of allottees to applicants, Serial Number of Qualifying applicants, Number of successful applicants (after rounding), % to total, Total No. of shares allocated/ allotted, % to total, Surplus/Deficit (14)-(7)

The Board of Directors of the Company at its meeting held on February 21, 2024 has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz., NSE EMERGE and has authorised the corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants.

The CAN-cum-Refund Orders and Allotment Advice and/or Notices are being dispatched to the email id's and address of the applicants as registered with the depositories / as filled in the application form on February 22, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds being processed on February 22, 2024. In case the same is not received within Four (4) days, investors may contact the Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company shall file the listing application with NSE on or before February 22, 2024. The Company is in the process of obtaining the listing & the trading approval from NSE and the trading is expected to commence on or about Friday, February 23, 2024.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus dated February 09, 2024

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of Registrar to the Offer, Cameo Corporate Services Limited at www.cameoindia.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicants, Serial number of the Application Form, number of Equity Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

Cameo Corporate Services Limited. Subramaniam Building\* 1 Club House Road, Chennai- 600 002. Tel: +91 40 4002 0700; E-mail: priya@cameoindia.com; Investor Grievance e-mail: investor@cameoindia.com; Website: www.cameoindia.com; Contact Person: K. Sreepriya; SEBI Registration No.: INR00003753

For and on behalf of Board of Directors ATMSTCO LIMITED Sd/- Subramaniam Swaminathan Iyer Managing Director DIN: 01243936

Place: Bhilai Date: February 22, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ATMSTCO LIMITED.

Disclaimer: ATMSTCO LIMITED has filed the Prospectus dated February 09, 2024 with the ROC and thereafter with SEBI and the Stock Exchange. The Prospectus shall be made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the LM i.e., Affinity Global Capital Market Private Limited at www.affinityglobalcap.in, the website of the NSE Emerge at www.nseindia.com. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to same, see "Risk Factors" beginning on page 32 of the Prospectus.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and may not be offered or sold within the United States or to, or for the account or benefit of "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) within the United States only to persons reasonably believed to be "Qualified Institutional Buyers" (as defined in Rule 144A of the Securities Act) under Section 4(a) of the Securities Act and (ii) outside the United States in offshore transaction in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offer and sales occur.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction