

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: SUNDREX OIL COMPANY LIMITED

- 1 **Type of issue (IPO/ FPO)** Initial Public Offer
- 2 **Issue size (Rs crore)** Rs. 32.24*
*Source: Basis of Allotment
- 3 **Grade of issue alongwith name of the rating agency** Not Applicable as IPO was getting listed at Emerge Platform of NSE
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 1.36 Times*
*Source: Basis of Allotment
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35)**
- (i) allotment in the issue 0.55%
- (ii) at the end of the 1st Quarter immediately after the listing of the issue* N.A.
- (iii) at the end of 1st FY* N.A.
- (iv) at the end of 2nd FY* N.A.
- (v) at the end of 3rd FY N.A.

** QIB Holding not disclosed as reporting for relevant period has not been completed

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under**

(Rs. in crores)

Parameters	1st FY (March 31, 2026)*	2nd FY (March 31,2027)*	3rd FY (March 31,2028)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 **Trading status in the scrip of the issue**(whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange)

- (i) at the end of 1st FY (March 31,2026)* Will be updated at the end of 1st FY
- (ii) at the end of 2nd FY (March 31,2027)* Will be updated at the end of 2nd FY
- (iii) at the end of 3rd FY (March 31,2028)* Will be updated at the end of 3rd FY

8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**

- (i) at the end of 1st FY (March 31,2026)* Not Available
- (ii) at the end of 2nd FY (March 31,2027)* Not Available
- (iii) at the end of 3rd FY (March 31,2028)* Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY i.e. March 31, 2026	At the end of 2nd FY i.e. March 31, 2027	At the end of 3rd FY i.e. March 31, 2028
EPS	Issuer:Sundrex Oil Company Limited	8.04	Not available	Not available	Not available
	Peer Group:Arabian Petroleum Limited Meditex Limited	9.06	Not available	Not available	Not available
	Industry Avg*	9.06	Not available	Not available	Not available
P/E	Issuer:Sundrex Oil Company Limited	14.83	Not available	Not available	Not available
	Peer Group:Arabian Petroleum Limited Meditex Limited	8.15	Not available	Not available	Not available
	Industry Avg*	8.15	Not available	Not available	Not available
RoNW	Issuer:Sundrex Oil Company Limited	45.08%	Not available	Not available	Not available
	Peer Group:Arabian Petroleum Limited Meditex Limited	15.68%	Not available	Not available	Not available
	Industry Avg*	15.68%	Not available	Not available	Not available
NAV per share based on balance sheet	Issuer:Sundrex Oil Company Limited	17.86	Not available	Not available	Not available
	Peer Group:Arabian Petroleum Limited Meditex Limited	53.43	Not available	Not available	Not available
	Industry Avg*	53.43	Not available	Not available	Not available

* Industry Average shown as per the calculation of the aforesaid 1 Peer Company namely Arabian Petroleum Limited

14 **Any other material information**

Note:

(i) Merchant Banker can give its comments on any of the above sections

(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary

(iii) In case any of the above reporting dates happens to be a holiday, the immediately preceding working day is considered.