EYES HIGHER MARGINS, AD REVENUE

Zee Ent targets Zee5 break-even in FY26

VIVEAT SUSAN PINTO
Mumbai, June 23

FUTURE PLANS

- Zee's promoters plans to raise their stake in Zee5 from around **4% to 18.39%**
- They will invest **₹2,237 cr** via a preferential allotment of **169.5 mn** convertible warrants
- In FY25, Zee5 narrowed its Ebitda loss to **₹548 cr**
- It was **₹1,105 crore** in FY24

ZEE ENTERTAINMENT IS aiming for a break-even in its digital business, Zee5, in the current financial year, the company stated in its latest investor update. The company is also targeting higher margins, increased viewership share, and 8–10% growth in advertising revenue during the fiscal year, it said.

The update comes as Zee's promoters prepare to increase their stake in the company from around 4% to 18.39% by investing ₹2,237 crore through a preferential allotment of 169.5 million fully convertible warrants. The warrants will be issued at ₹132 each, representing a 2.65% premium (₹3.42 per warrant) over the Sebi-prescribed floor price of ₹128.58.

In FY25, Zee5 narrowed its Ebitda loss to ₹548 crore, down from ₹1,105 crore in FY24. The company has been aggressively cutting costs, with a target of achieving an 18–20% Ebitda margin in FY26, up from 14.6% in FY25, according to analysts tracking the company.

The company is also aiming to unlock value via the music and syndication business, it said. And is looking to increase television viewership share to 17.5%, in comparison to 16.8% share it had seen in the previous financial year.

The investor presentation states that Zee, which has evolved into a content and technology-led media powerhouse, is building a strong cash reserve to strengthen its market position. As of March 31, the company reported cash and cash equivalents of ₹2,406 crore. The board has already approved the issuance of fully convertible warrants worth ₹2,237 crore, as outlined in the update.

DGCA to start annual audit for Air India today

ADITYA KALRA
New Delhi, June 23

TEN OFFICIALS FROM the directorate general of civil aviation (DGCA) will visit Air India headquarters on Tuesday for an annual audit, a government memo showed, just as the airline is facing intense scrutiny after a plane crash killed 271 people.

The audit is unrelated to the accident, but Air India has been getting warning notices for compliance lapses in recent days, and has also reduced its routes citing "operational stability" needs after the June 12 deadly crash of its Boeing 787-8 Dreamliner in Ahmedabad.

DGCA officials will inspect documents related to Air India operations, previous audit findings and action-taken reports during the visit, according to a government memo seen by *Reuters*.

The 10-member DGCA team will include many flight operation inspectors and will be led by Adhiraj Yadav, a deputy chief flight operations inspector. Two officials to check on cabin safety norms are also in the team.

Annual surveillance & regulatory audit will be done from June 24-26, and it mandatorily requires top executives to be present

The "annual surveillance and regulatory audit" will last from June 24-26, and mandatorily requires top Air India executives to be present, the memo stated.

Air India and the DGCA did not respond to Reuters queries.

The watchdog on Saturday issued a warning to Air India for "repeated and serious violations" related to pilot duty scheduling, and directed the airline to remove three company executives from crew scheduling roles.

Air India said it has complied with the order. **REUTERS**

TCS launches 3 new centres in Europe

FE BUREAU
Bengaluru, June 23

TATA CONSULTANCY SERVICES (TCS) has announced the launch of three new centres in Europe to accelerate the development of Software-Defined Vehicles (SDVs). The company has opened two new automotive delivery centres in Germany — located in Munich and Villingen-Schwenningen — and an engineering Centre in Romania.

These new centres are part of TCS' broader strategy to help global automotive clients accelerate their transition to advanced mobility solutions. The German centres will focus on delivering software-led services, including autonomous driving, infotainment systems, vehicle safety, and connected car technologies.

The Romania centre will specialise in the development of advanced software platforms for early-stage automotive innovation.

This expansion supports TCS' long-term goal of strengthening its end-to-end automotive software services and technologies — from hardware chips to cloud platforms.

Eternal adds retail stores, activities tabs on District app

ETERNAL (FORMERLY ZOMATO) has introduced 'retail stores' and 'activities' tabs in select locations on its going-out app, District, as part of efforts to reduce losses in the segment.

The newly added 'stores' section enables users to locate retail outlets offering apparel, footwear, accessories, and more. Brands such as The Souled Store, Adidas, VLCC, Toni & Guy, Heads Up For Tails, and Libas are already featured on the platform. The 'activities' tab allows users to explore games, adventure parks, workshops, and art & craft sessions in their local areas.

FE BUREAU

NCDEX

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED
Registered Office: First Floor, Akruti Corporate Park, Near G. E. Garden, L. B. S. Road, Kanjurmarg (West), Mumbai 400 078
Tel. (+91-22) 6640 6789 • Fax (+91-22) 6640 6899 • Website: www.ncdex.com
Email: askus@ncdex.com
CIN: U51909MH2003PLC140116

POSTAL BALLOT NOTICE

NOTICE is hereby given that pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') (including any statutory modification or reenactment thereof for the time being in force), General Circular No. 09/2024 dated September 19, 2024, read with Circular Nos.14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (the 'MCA Circulars'), the SEBI Circular No. SEBI /HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020 (the 'SEBI Circular'), and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), as amended; the resolution as set out in the postal ballot notice dated June 19, 2025, is proposed for approval of the Members of National Commodity & Derivatives Exchange Limited (the 'Exchange') by means of Postal Ballot, only by way of remote electronic voting ('remote e-voting') process.

In compliance with the MCA Circulars, the Postal Ballot Notice was sent through electronic mode on Tuesday, June 24, 2025, to those members whose email addresses were registered, either with the Exchange or the Register & Share Transfer Agent (RTA) of the Exchange, or their respective Depository Participants, as on the cut-off date i.e. Friday, June 20, 2025.

A copy of the Postal Ballot Notice is also available on the website of the Exchange at www.ncdex.com and the website of the remote e-voting service providing agency viz. National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com. The members who did not receive the Notice may download the same from the above mentioned websites.

The remote e-voting period will commence on Wednesday, June 25, 2025 at 9.00 a.m. (IST) and will end on Thursday, July 24, 2025 at 5.00 p.m. (IST). The e-voting module shall be disabled by NSDL thereafter. The communication of the assent or dissent of the members eligible to vote is restricted only to remote e-voting i.e. by casting their votes electronically.

The members holding equity shares as on Friday, June 20, 2025 (the 'Cut-off Date'), shall only be entitled to vote through the remote e-voting process in relation to the resolutions as specified in the Notice.

The members are requested to register/update their KYC details, including email address, with their respective depositories.

The results of the e-voting will be announced within 2 days from the conclusion of e-voting period, and along with the Scrutinizer's report, will be hosted on the Exchange's website at www.ncdex.com.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or email at evoting@nsdl.com.

For **National Commodity & Derivatives Exchange Limited**
Sd/-
Kishore P. Shah
Company Secretary

Mumbai; June 24, 2025.

Norican Group
Shaping Industry

DISA INDIA LIMITED
Regd. Office: World Trade Center (WTC), 6th Floor, Unit No. S-604, Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore - 560 055.
Tel: +91 80 22496701, Fax: 080-22496750
E-mail: investor.relations@noricangroup.com www.disagroup.com
CIN No: L85110KA1984PLC006116

NOTICE

(For the attention of Members of DISA India Limited)

In order to enable sending of notices and other statutory communications to the Members in electronic form related to the Annual General Meeting for the Financial Year 2024-25 and in compliance with applicable provisions of the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with all applicable circulars issued by the Ministry of Corporate Affairs (**"MCA"**), and the Securities and Exchange Board of India (**"SEBI"**), we request the Members of DISA India Limited (**"the Company"**), who have not yet registered their email address to register the same as under:

1. In respect of shares held in physical form, Members may update/register their email id by writing to the Company's Registrar and Share Transfer Agent (**"RTA"**), Integrated Registry Management Services Private Limited, No. 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore - 560003, along with the duly filled in Form ISR-1 and other relevant documents. The format of Form ISR-1 is available on the website of the Company at https://www.disagroup.com/en-in/investor-relations/investor-grievances.
2. In respect of equity shares held in electronic form, Members may update/register their email id with the concerned Depository through their Depository Participant(s) with whom they maintain their demat accounts.
3. For the limited purpose of receiving shareholders notices and Annual Report, Members may write to investor.relations@noricangroup.com.

Place: Bangalore
Date: June 24, 2025

For **DISA India Limited**
Shrithee M S
Company Secretrary

FRANKLIN TEMPLETON

Franklin Templeton Mutual Fund
Registered Office: One International Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

Income Distribution cum capital withdrawal (IDCW) in Franklin India Prima Fund

The Trustees of Franklin Templeton Mutual Fund have decided to distribute the following Income Distribution cum capital withdrawal (IDCW):

Name of the Schemes / Plans / Options	Face Value per Unit (₹)	Amount of IDCW per Unit# (₹)	NAV per Unit as on June 23, 2025 (₹)
Franklin India Prima Fund (FIPF)			
FIPF - IDCW Plan	10.00	8.50	100.7489
FIPF - IDCW Plan - Direct		10.00	120.8940

The Record Date for the same will be June 27, 2025 (Friday). If in case the Record Date falls on a non-Business Day, the immediately following Business Day shall be the Record Date. All the Unitholders / Beneficial Owners of the IDCW plan / option of the scheme whose names appear in the records of Registrar / Depositories as on the Record Date shall be entitled to receive IDCW. The investors in the IDCW re-investment plan/option will be allotted units for the IDCW amount at the NAV of next Business Day after the Record Date.

Please note that the IDCW payout shall be subject to the availability of distributable surplus and if the available distributable surplus as on the record date is lower than the aforementioned IDCW rate, then the available distributable surplus shall be paid out. The payout shall be subject to tax deducted at source i.e. TDS, as applicable.

Pursuant to payment of IDCW, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable).

For **Franklin Templeton Asset Management (India) Pvt. Ltd.**
(Investment Manager of Franklin Templeton Mutual Fund)
Sd/-
Authorized Signatory
Date: June 24, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CANARA ROBECO

Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13; www.canararobeco.com; CIN No.: U65990MH1993PLC071003

NOTICE NO. 21

Declaration of Income Distribution cum Capital Withdrawal ("IDCW") in Canara Robeco Mutual Fund Schemes:

Notice is hereby given that the Board of Trustees of Canara Robeco Mutual Fund has declared IDCW in the following schemes, subject to availability of distributable surplus:

Scheme Name	Investment plan/Option	IDCW (₹ Per Unit)	Face Value (₹ Per Unit)	Nav Per Unit as on 23/06/2025 (₹)
Canara Robeco Dynamic Bond Fund	Regular Plan - IDCW (Payout/Reinvestment)	0.36	10.00	14.1125
	Direct Plan - IDCW (Payout/Reinvestment)	0.40	10.00	15.7406
Canara Robeco Gilt Fund	Regular Plan - IDCW (Payout/Reinvestment)	0.39	10.00	15.6138
	Direct Plan - IDCW (Payout/Reinvestment)	0.43	10.00	17.0177
Canara Robeco Banking and PSU Debt Fund	Regular Plan - IDCW (Payout/Reinvestment)	0.27	10.00	10.9229
	Direct Plan - IDCW (Payout/Reinvestment)	0.28	10.00	11.0093
Canara Robeco Short Duration Fund	Regular Plan - Monthly IDCW (Payout/Reinvestment)	0.06	10.00	15.7888
	Direct Plan - Monthly IDCW (Payout/Reinvestment)	0.06	10.00	18.2005
	Regular Plan - Quarterly IDCW (Payout/Reinvestment)	0.20	10.00	15.5926
	Direct Plan - Quarterly IDCW (Payout/Reinvestment)	0.22	10.00	17.3456
Canara Robeco Income Fund	Regular Plan - Quarterly IDCW (Payout/Reinvestment)	0.19	10.00	15.1785
	Direct Plan - Quarterly IDCW (Payout/Reinvestment)	0.22	10.00	17.2783
Canara Robeco Conservative Hybrid Fund	Regular Plan - Monthly IDCW (Payout/Reinvestment)	0.10	10.00	13.3442
	Direct Plan - Monthly IDCW (Payout/Reinvestment)	0.10	10.00	16.7550
	Regular Plan - Quarterly IDCW (Payout/Reinvestment)	0.25	10.00	14.2880
	Direct Plan - Quarterly IDCW (Payout/Reinvestment)	0.30	10.00	16.9475
Canara Robeco Equity Hybrid Fund	Regular Plan - Monthly IDCW (Payout/Reinvestment)	0.73	10.00	99.1800
	Direct Plan - Monthly IDCW (Payout/Reinvestment)	0.60	10.00	134.0900

Pursuant to payment of dividend/IDCW, the NAV of the IDCW option of the schemes would fall to the extent of payout and statutory levy (if any).

Record Date for the purpose of distribution of dividend/IDCW is June 27, 2025, or the next business day if the record date happens to be a non-business day. All unit holders, under the abovementioned Plan/Option, whose names appear on the register of unit holders of the Scheme as on the record date, are eligible for the dividend/IDCW.

The Dividend/IDCW declared out of the Distributable Surplus of the abovementioned Schemes will be paid net of tax deducted at source (TDS) as applicable, to those unit holders whose names appear in the register of unit holders as on the Record Date.

Declaration of dividend/IDCW is subject to availability of distributable surplus on the record date/ex-dividend date.

In case the distributable surplus is less than the quantum of dividend/IDCW on the record date/ex-dividend date, the entire available distributable surplus in the Scheme/plan will be declared as dividend/IDCW.

In view of individual nature of tax consequences, each investor is advised to consult his/her own professional financial/tax advisor.

Unit holders are requested to visit www.canararobeco.com to claim their Unclaimed Redemption & Dividend/IDCW amounts and follow the procedure prescribed therein.

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment manager for Canara Robeco Mutual Fund)

Date: 24-06-2025 Sd/-
Place: Mumbai **Authorised Signatory**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE

(Please scan this QR Code to view the Red Herring Prospectus)

RAMA TELECOM LIMITED

(Formerly known as Rama Telecom Private Limited)

Our Company was originally incorporated on July 12, 2004 at Kolkata, West Bengal as a Private Limited Company in the name and style of "Rama Telecom Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U64202WB2004PTC099086 issued by the Registrar of Companies, Kolkata. Further, our Company was converted into a Public Limited Company pursuant to Special Resolution passed by the shareholders of our Company at the Extra- Ordinary General Meeting held on August 12, 2024, and consequently the name of our Company was changed from "Rama Telecom Private Limited" to "Rama Telecom Limited" and a fresh certificate of incorporation dated November 25, 2024 pursuant to conversion from Private Limited Company to Public Limited Company was issued by the Registrar of Companies, Central Registration Centre bearing CIN: U64202WB2004PLC099086. For details of change in the name of our Company and address of Registered Office of our Company, see *"History and Certain Corporate Matters"* on page 249 of the Red Herring Prospectus.

Registered and Corporate Office: Kamalalaya Centre 156A, Lenin Sarani, Room No-302, 3rd Floor Kolkata West Bengal-700013, Kolkata.
Contact Person: M/s. Nidhi Sharma, Company Secretary & Compliance Officer; **Tel:** +91 6290952944; **E-mail:** cs@ramatelecom.net; **Website:** www.ramatelecom.net
Corporate. Identity Number: U64202WB2004PLC099086

THE PROMOTERS OF OUR COMPANY ARE MR. RAMA KANT LAKHOTIA, Mrs. NEENA LAKHOTIA, Ms. SIMRAN LAKHOTIA AND Ms. NIKITA LAKHOTIA

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE (NSE EMERGE)."

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 36,96,000* EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF RAMA TELECOM LIMITED ("OUR COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE"), AGGREGATING UP TO ₹ [●] LAKHS COMPRISING A FRESH ISSUE OF UP TO 36,96,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] LAKHS BY OUR COMPANY ("FRESH OFFER") OF WHICH UPTO 1,86,000 EQUITY SHARES AGGREGATING TO ₹ [●] LACS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E., NET OFFER OF UPTO 35,10,000 EQUITY SHARES AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28.00% AND 26.59%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.
PUBLIC ISSUE OF 36,96,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE EQUITY SHARES).
***Subject to finalisation of basis of allotment**
DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION- Not applicable as the entire offer constitutes fresh issue of equity shares.

PRICE BAND: ₹ 65 TO ₹ 68 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH
THE FLOOR PRICE IS 6.5 TIMES OF FACE VALUE AND CAP PRICE IS 6.8 TIMES THE FACE VALUE OF THE EQUITY SHARES
BIDS CAN BE MADE FOR A MINIMUM OF 2,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2024-25 AT THE FLOOR PRICE IS 11.12 TIMES AND AT THE CAP PRICE IS 11.63 TIMES.

OFFER PERIOD	**OFFER OPENS ON JUNE 25, 2025**
	OFFER CLOSES ON JUNE 27, 2025

CORRIGENDUM

On page no.395 of Red Herring Prospectus of Offer Structure under flow of events, we have added the following paragraph :-

Flow of Events from the closure of bidding period (T DAY) Till Allotment:

- On T Day, RTA to validate the electronic bid details with the depository records and also reconcile the final certificates received from the Sponsor Bank for UPI process and the SCSBs for ASBA and Syndicate ASBA process with the electronic bid details.
- RTA identifies cases with mismatch of account number as per bid file/ Final Certificate and as per applicant's bank account linked to depository demat account and seek clarification from SCSBs to identify the applications with third party account for rejection.
- Third party confirmation of applications to be completed by SCSBs on T+ 1 day.
- RTA prepares the list of final rejections and circulate the rejections list with BRLM/ Company for their review/comments.
- Post rejection, the RTA submits the basis of allotment with the Designated Stock Exchange (DSE).
- The Designated Stock Exchange (DSE), post verification approves the basis and generates drawal of lots wherever applicable, through a random number generation software.
- The RTA uploads the drawal numbers in their system and generates the final list of allotees

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM.

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (Rs.)	No. of Shares	Name of Promoters	Face Value (Rs.)	No. of Shares
Rama Kant Lakhotia	10.00	2366335	Rama Kant Lakhotia	10.00	2366335
Simran Lakhotia	10.00	1523522	Simran Lakhotia	10.00	1523522
			Neena Lakhotia	10.00	2865937
			Nikita Lakhotia	10.00	1520355

Listing: The equity shares offered through the Red herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("**NSE EMERGE**"). Our Company has received an *"In-Principle"* approval from the NSE for the listing of the Equity Shares to letter dated March 21st, 2025. For the purpose of the offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring prospectus has been submitted for registration to the ROC on June 19th, 2025 and Prospectus shall be filed with the ROC in accordance with Section 26(4) of the Companies Act 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire *"Disclaimer Clause of SEBI"* beginning on page 364 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Offer Document for the full text of the *"Disclaimer Clause of NSE"* beginning on page 367 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity related securities involve a degree of risk and investors should not any funds in the issue unless they can afford to take risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and exchange Board of India (**SEBI**) nor does SEBI guarantee accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* beginning on page 45 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGERS TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Affinity Global Capital Market Private Limited 20B, Abdul Hamid Street, East India House, 1st Floor, Room No. 1F, Kolkata – 700069, West Bengal, India **Telephone:** +91 33 4004 7188; **E - mail:** compliance@affinityglobal.in **Investor Grievance ID:** investor@affinityglobalcap.in **Website:** www.affinityglobalcap.in **Contact Person:** Ms. Shruti Bhalotia/ Mr Anandarup Ghoshal **SEBI Registration Number:** INM000012838	CAMEO **Cameo Corporate Services Limited** Subramanian Building" 1 Club House Road, Chennai- 600 002 Tel: +91 40 6716 2222 **E-mail:** priya@cameoindia.com **Investor Grievance e-mail:** investor@cameoindia.com **Website:** www.cameoindia.com **Contact Person:** Mrs. K. Sreepriya **SEBI Registration No.:** INR000003753	**Ms. Nidhi Sharma** **Company Secretary & Compliance Officer** Kamalalaya Centre 156A, Lenin Sarani, Room No-302, 3rd Floor Kolkata West Bengal-700013, Kolkata. **Tel:** +91 6290952944; **Email:** cs@ramatelecom.net Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.ramatelecom.net, the website of the BRLM to the Issue at: www. https://www.affinityglobalcap.in/, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents , respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Kamalalaya Centre 156A, Lenin Sarani, Room No-302, 3rd Floor Kolkata West Bengal-700013, Kolkata and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the offer proceeds and how to apply please refer to the details given in application forms and abridged prospectus and also please refer to the chapter *"Issue Procedure"* beginning on page 396 of the Red Herring Prospectus.

BANKER TO THE OFFER: Kotak Mahindra Bank Limited.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For **Rama Telecom Limited**
Sd/-
Rama Kant Lakhotia
Managing Director
DIN: 00567178

Place : Kolkata, West Bengal
Date : June 25, 2025

DISCLAIMER: RAMA TELECOM LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Kolkata and thereafter with SEBI and the Stock Exchange. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager to the Offer at www.affinityglobalcap.in, website of the NSE at www.nseindia.com and website of Issuer Company at www.ramatelecom.net . Any potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please refer to and rely on the Red Herring Prospectus, including the Section titled *"Risk Factors"* beginning on Page No. 45 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended ("**The Securities Act**") or any state securities law in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transaction' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

KIRIN ADVISORS

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE

(Please scan this QR Code to view the Prospectus)

RAMA TELECOM LIMITED

(Formerly known as Rama Telecom Private Limited)

Our Company was originally incorporated on July 12, 2004 at Kolkata, West Bengal as a Private Limited Company in the name and style of "Rama Telecom Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U64202WB2004PTC099086 issued by the Registrar of Companies, Kolkata. Further, our Company was converted into a Public Limited Company pursuant to Special Resolution passed by the shareholders of our Company at the Extra- Ordinary General Meeting held on August 12, 2024, and consequently the name of our Company was changed from "Rama Telecom Private Limited" to "Rama Telecom Limited" and a fresh certificate of incorporation dated November 25, 2024 pursuant to conversion from Private Limited Company to Public Limited Company was issued by the Registrar of Companies, Central Registration Centre bearing CIN: U64202WB2004PLC099086. For details of change in the name of our Company and address of Registered Office of our Company, see *"History and Certain Corporate Matters"* on page 249 of the Red Herring Prospectus.

Registered and Corporate Office: Kamalalaya Centre 156A, Lenin Sarani, Room No-302, 3rd Floor Kolkata West Bengal-700013, Kolkata. **Contact Person:** M/s. Nidhi Sharma, Company Secretary & Compliance Officer; **Tel:** +91 6290952944; **E-mail:** cs@ramatelecom.net; **Website:** www.ramatelecom.net
Corporate. Identity Number: U64202WB2004PLC099086

THE PROMOTERS OF OUR COMPANY ARE MR. RAMA KANT LAKHOTIA, Mrs. NEENA LAKHOTIA, Ms. SIMRAN LAKHOTIA AND Ms. NIKITA LAKHOTIA

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE (NSE EMERGE)."

THE OFFER

PUBLIC ISSUE OF 36,96,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE EQUITY SHARES).

***Subject to finalisation of basis of allotment**

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION- Not applicable as the entire offer constitutes fresh issue of equity shares.

PRICE BAND: ₹ 65 TO ₹ 68 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH
THE FLOOR PRICE IS 6.5 TIMES OF FACE VALUE AND CAP PRICE IS 6.8 TIMES THE FACE VALUE OF THE EQUITY SHARES
BIDS CAN BE MADE FOR A MINIMUM OF 2,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2024-25 AT THE FLOOR PRICE IS [●] TIMES AND AT THE CAP PRICE IS [●] TIMES.

OFFER PERIOD	OFFER OPENS ON JUNE 25, 2025
	OFFER CLOSES ON JUNE 27, 2025

Our company is engaged in the business of providing end to end customized networking solutions in the telecom forefront. Our company focuses on developing a seamless networking infrastructure with advanced technology and sustainable methods to enhance long-term and precise connectivity across the country through optical fiber networking. Through continuous innovation, the company strives to strengthen nationwide connectivity, ensuring efficiency and reliability in its networking solutions. We operate from our registered office situated in Kolkata, West Bengal. Our company's operations in the railway sector are centered on Device-to-Device (D2D) communication, addressing the sector's specialized requirements through precise planning and execution. Our efforts in the telecom sector focus on managing optical fiber network projects, ensuring transparency in fund allocation and prioritizing investments that align with our digital transformation agenda. For more details, please refer to the chapter titled "Our Business" beginning on the page 199 of the Red Herring Prospectus.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NSE. FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE WILL BE NSE.

ALLOCATION OF THE OFFER	
QIB PORTION	NOT MORE THAN 50.00% OF THE NET OFFER
RETAIL PORTION	NOT LESS THAN 35.00% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET OFFER
MARKET MAKER PORTION	UPTO 1,86,000 EQUITY SHARES OF 5.03% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTION INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFPORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and the KPIs disclosed in the chapter title *"Basis of Offer Price"* beginning on page 160 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

For detailed Risk Factor refer to page 45 of the Red Herring Prospectus.

1. **Risk to Investors:** Summary description of key risks based on materiality:

a. Our business is influenced and dependent upon government and its policies, and while changes in these policies could present new challenges, they may also create opportunities for adaptation and growth, impacting our operations and financial performance

b. We are highly dependent on our suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of our raw materials, or an increase in our raw material costs and other input costs, may adversely affect the pricing and supply of our products with subsequently having an adverse effect on the business, results of operations and financial conditions of our company.

c. Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations

d. Our cost of production is exposed to fluctuations in the prices of our goods purchased.

e. Our operational performance is vulnerable to adverse weather conditions, which could impede our ability to achieve or maintain profitability. Such challenges could adversely impact our business, particularly concerning the deployment of cables.

2. **Details of suitable ratios of the company and its peer group for the latest full financial year:**

Sl. No.	Name of the company	Face Value (Per share)	CMP (VWAP on February 04, 2025) (₹)	EPS (Rs) Basic	EPS (Rs) Diluted	P/E Ratio	RONW (%)	NAV (Rs. Per share)	PAT (Rs. In Lakhs)
1	Rama Telecom Limited	10	[●]	5.85	5.85	[●]	33.58	17.33	552.93
	Peer Group								
2	SAR Televenture	2	263.68	4.31	4.31	61.25	2.97	144.88	1599.01

Note: Industry Peer may be modified for finalization of Issue Price before filing Prospectus with ROC

** Sourced from Annual Reports, Audited Financial taken from, BSE and NSE.*

Notes

- Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.
- The figures for Rama Telecom Limited are based on the restated results for the financial year ended March 31, 2025.
- The figures of the Peer Company i.e., SAR Televenture Limited is based on consolidated unaudited results for the period ended September 30, 2024.
- Current Market Price (CMP) is the Volume Weighted Average Price (VWAP) of respective scrip as on May 30, 2025.

3. **Return on Net Worth ("RoNW")**

As derived from the Restated Financial Statements of our Company:

(Amount in ₹)

Period	RoNW, as derived from the Restated Financial Information (%)	Weight
Financial Year ended March 31, 2025	33.58	3
Financial Year ended March 31, 2024	27.39	2
Financial Year ended March 31, 2023	15.65	1
Weighted Average	28.53	-

**Not Annualized*

Notes: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year

4. **Disclosure as per clause (9)(K)(4) of Part A to Schedule VI:**

a. **The price per share of our company based on the primary/ new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares**

There has been no issuance of Equity Shares (excluding shares issued under ESOP/ESOS and issuance of bonus shares) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b. **The price per share of our Company based on the secondary sale/acquisition of shares (equity shares):**

There have been no secondary sale/acquisition of Equity shares or any convertible securities where our promoters or the members of our Promoter Group are a party to a transaction during the 18 months preceding the date of Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transaction combined together over a span of rolling 30 days.

c. **Since there were no primary or secondary transactions of equity shares of our company during the 18 months preceding the date of filing of the Red Herring Prospectus, where either issuance or acquisition/ sale is equal to or more than five per cent of the fully diluted paid-up share capital of our company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the entities or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, during the last three years preceding to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction. There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on November 15th, 2024 and shares issued in lieu of conversion of loan on December 21st, 2024, during the 18 months preceding the date of this Red Herring Prospectus where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction), in a single transaction or multiple transactions combined together over a span of rolling 30 days; ("Primary Issue"):**

Date of Allotment	No. of Shares Allotted	Face Value (In ₹)	Issue Price	Nature	Cumulative No of Equity Shares	Consideration (In ₹)
November 15, 2024	92,80,000	10.00	-	Allotment pursuant to the issue of Bonus shares	92,80,000	NA
December 21, 2024	63,349	10.00	221.00	Allotment pursuant to Loan Conversion	93,43,349	1,40,00,129
Weighted Average Cost of Acquisition (Primary Transaction)					**NIL**	
Weighted Average Cost of Acquisition (Secondary Transaction)					**NIL**	

d. **Weighted Average Cost of Acquisition, Issue Price**

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our company, see *"History and Corporate structure"* on page 249 of the Red Herring Prospectus. The Memorandum of Association of our company is a material document for inspection in relation to the offer. For further details see the section *"Material Contract and Documents for Inspection"* on page 464 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members of our company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the company is Rs. 10,00,000 divided into 1,00,000 equity shares of Rs. 10 each. The issued, subscribed and paid-up share capital of the company before the issue is Rs. [●] divided into [●] equity shares of Rs. 10 each. For details of the capital structure see *"Capital Structure"* on the page103 of the Red Herring Prospectus.

1. **Details of proposed / under-taken pre-issue placements date from the DRHP filing date-** Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.
2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date-** Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
3. **Pre-issue Shareholding of Promoter/Promoter Group and Additional Top 10 Shareholders of the company:**

Sr No	Shareholders	Pre-Issue shareholding at the date of advertisement		Post Issue shareholding at allotment			
				At the lower end of price band Rs 65		At the Upper end of the price band Rs 68	
		No of shares	% of Pre-Issue Capital	No of shares	% of Pre-Issue Capital	No of shares	% of Pre- Issue Capital
Promoters							
1	Ramakant Lakhotia	2366335	24.90%	2366335	17.93%	2366335	17.93%
2	Neena Lakhotia	2865937	30.16%	2865937	21.71%	2865937	21.71%
3	Nikita Lakhotia	1520355	16.00%	1520355	11.52%	1520355	11.52%
4	Simran Lakhotia	1523522	16.03%	1523522	11.54%	1523522	11.54%
Promoter Group							
1	Shree Kant Lakhotia	566400	5.96%	566400	4.29%	566400	4.29%
2	Vishal Lakhotia	566400	5.96%	566400	4.29%	566400	4.29%
Public							
1	Sandip Halder	94400	0.99%	94400	0.72%	94400	0.72%

Notes:

1) Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercise until such date.
2) Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalisation of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, kit will be updated in the shareholding pattern of the prospectus.

Continued on next page...

...continued from previous page.

BASIS OF OFFER PRICE

The *"Basis of Offer Price"* on page 160 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the *"Basis of Offer Price"* updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled *"Basis for Offer Price"* on page 160 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE OFFER

Sequence of Activities	Listing within 1 + 3 days [Issue Closing Date
Application Submission by investors	Electronic application [Online ASBA through 3- in 1 accounts]-**Up to 5 pm on day June 26, 2025** Electronic Application [Bank ASBA through Online channels [like Internet banking and Syndicate etc]-**Upto 4 pm on June 26, 2025** Electronic Application [Syndicate Non Retail , Non Individual Applications] – **Upto 3 pm on June 26, 2025**
	Physical Application { Bank ASBA}- **Upto 1 pm on T day June 26, 2025** Physical Applications{ Syndicate Non Retail, Non individual applications of QIBs and NIS}- **Upto 12 on June 26, 2025** and Syndicate members shall transfer such applications to banks **before 1 pm on T day June 26, 2025**
Bid Modification	From Issue opening date **up to 5 pm on June 26, 2025**
Validation of bid details with depositories Reconciliation of UPI mandate transactions {based on the guidelines issued by NPCI from time to time}; Among Stock Exchanges – Sponsor Banks – NPCI and NFCI – PSPs/ TPAPs - issuer banks; Reporting formats of bid information, UPI analysis report and compliance timelines	From Issue Opening date **to 5 pm on June 26, 2025** On Daily basis Merchant Bankers to submit to SEBI sought as and when
UPI mandate acceptance time	**June 26, 2025 – 5 pm**
Issue closure	**June 26, 2025 – 4 pm** for QIB and NII categories **June 26, 2025 – 5 pm** for Retail and other reserved categoes
Third party check on UPI applications	On daily basis and to be computed **before 9 : 30 AM on T + 1 day**
Third party check on non -UPI applications	On daily basis and to be computed **before 1 pm on T + 1 day**
Submission of final certificate **- For UPI from Sponsor Bank** **- For bank ASBA from all SCSBs** **- For syndicate ASBA**	UPI ASBA – **Before 9: 30 pm on T day** All SCSBs for Direct ASBA – **before 7: 30 pm on June 26, 2025** Syndicate ASBA – **Before 7:30 pm on June 26, 2025**
Finanlization of rejections and completion of basis	**Before 6 pm on T +1 day**
Approval of basis by stock exchange	**Before 9 pm on T +1 day**
Issuance of fund transfer instructions in separate flies for debit and unblock. **For bank ASBA and online ASBA** **– To all SCSBs** **For UPI ASBA – To Sponsor Bank**	Intimation not later **than 09: 30 on T + 2 Day** Completion before **2 pm on T + 2 day for fund transfer** Completion before **4 pm on T + 2 day for unlocking**
Corporate action execution for credit of shares	Intimation **before 2 pm on T + 2 day** and Completion **before 6 pm on T+ 2 day**
Filing of listing application with Stock Exchanges and Issuance of trading notice	**Before 7 : 30 pm on T + 2 Day**
Publish allotment advertisement	On the website of the issuer BRLM and RTA – **before 9 pm pm T + 2 Day** **In newspapers – on T + 3 day but not later than T+6 days**
Trading starts	**T + 3 day**

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM.

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	**Face Value (Rs.)**	**No. of Shares**	**Name of Promoters**	**Face Value (Rs.)**	**No. of Shares**
Rama Kant Lakhotia	10.00	2366335	Rama Kant Lakhotia	10.00	2366335
Simran Lakhotia	10.00	1523522	Simran Lakhotia	10.00	1523522
			Neena Lakhotia	10.00	2865937
			Nikita Lakhotia	10.00	1520355

Listing: The equity shares offered through the Red herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("**NSE EMERGE**"). Our Company has received an *"In-Principle"* approval from the NSE for the listing of the Equity Shares to letter dated March 21st, 2025. For the purpose of the offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring prospectus has been submitted for registration to the ROC on [•] and Prospectus shall be filed with the ROC in accordance with Section 26(4) of the Companies Act 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire *"Disclaimer Clause of SEBI"* beginning on page [•] of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Offer Document for the full text of the *"Disclaimer Clause of NSE"* beginning on page [•] of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity related securities involve a degree of risk and investors should not any funds in the issue unless they can afford to take risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and exchange Board of India (**SEBI**) nor does SEBI guarantee accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* beginning on page 45 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGERS TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Affinity Global Capital Market Private Limited 20B, Abdul Hamid Street, East India House, 1st Floor, Room No. 1F, Kolkata – 700069, West Bengal, India **Telephone:** +91 33 4004 7188 **E - mail:** compliance@affinityglobal.in **Investor Grievance ID:** investor@affinityglobalcap.in **Website:** www.affinityglobalcap.in **Contact Person:** Ms. Shruti Bhalotia/ Mr Anandarup Ghoshal **SEBI Registration Number:** INM000012838	CAMEO **Cameo Corporate Services Limited** Subramanian Building" 1 Club House Road, Chennai- 600 002 Tel: +91 40 6716 2222 **E-mail:** priya@cameoindia.com **Investor Grievance e-mail:** investor@cameoindia.com **Website:** www.cameoindia.com **Contact Person:** Mrs. K. Sreepriya **SEBI Registration No.:** INR000003753	**Ms. Nidhi Sharma** **Company Secretary & Compliance Officer** Kamalalaya Centre 156A, Lenin Sarani, Room No-302, 3rd Floor Kolkata West Bengal-700013, Kolkata. **Tel:** [•]; **Email:** cs@ramatelecom.net Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https:, the website of the BRLM to the Issue at: www. https://www.affinityglobalcap.in/, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents , respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Kamalalaya Centre 156A, Lenin Sarani, Room No-302, 3rd Floor Kolkata West Bengal-700013, Kolkata and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the offer proceeds and how to apply please refer to the details given in application forms and abridged prospectus and also please refer to the chapter *"Issue Procedure"* beginning on page 396 of the Red Herring Prospectus.

BANKER TO THE OFFER: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For **Rama Telecom Limited**
Sd/-
Rama Kant Lakhotia
Managing Director
DIN: 00567178

Place : Kolkata, West Bengal
Date : June 23, 2025

DISCLAIMER: RAMA TELECOM LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Kolkata and thereafter with SEBI and the Stock Exchange. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager to the Offer at www.affinityglobalcap.in, website of the NSE at www.nseindia.com and website of Issuer Company at www.ramatelecom.net . Any potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please refer to and rely on the Red Herring Prospectus, including the Section titled *"Risk Factors"* beginning on Page No. 45 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended ("**The Securities Act**") or any state securities law in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transaction' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

KIRIN ADVISORS

(THIS IS NOT AN OFFER DOCUMENT. THIS IS A CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JUNE 16, 2025 AND THE ADVERTISEMENT PUBLISHED DATED JUNE 17, 2025.)

Ace Alpha Tech

ACE ALPHA TECH LIMITED

CIN: U74140DL2012PLC243246

Our Company was incorporated as a Private Limited Company with the name of "DM Prime Square Research & Analytics Private Limited" under the Companies Act, 1956 vide certificate of incorporation dated October 08, 2012, issued by Registrar of Companies, Delhi, bearing CIN U74140DL2012PTC243246. Further, our Company name changed in pursuance of a special resolution passed by the members of our Company at the Extra-Ordinary General Meeting held on 13th March, 2024 and the name of our Company was changed from "DM Prime Square Research & Analytics Private Limited" to "Ace Alpha Tech Private Limited" & Registrar of Companies, Delhi has issued a new certificate of incorporation pursuant to change of name dated 17th May, 2024.
Further, our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra-Ordinary General Meeting held on 25th May, 2024 and the name of our Company changed from "Ace Alpha Tech Private Limited" to "Ace Alpha Tech Limited" & Registrar of Companies, Delhi has issued a new certificate of incorporation dated 12th September, 2024 bearing CIN: U74140DL2012PLC243246 consequent upon conversion to public company.

Registered Office: A/28 1st Floor, Jhilmil Industrial Area, Shahdara, East Delhi- 110095
Corporate Office: A-39, 2nd Floor, Sector 64 Noida, Gautam Buddh Nagar, Uttar Pradesh – 201301
Tel No.: +91 8851347242; **Email:** compliance@acealphatech.in, **Website:** www.acealphatech.in
Contact Person: Ms. Priyanka, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. GAURAV SHARMA AND M/s ARIKA SECURITIES PRIVATE LIMITED

THE ISSUE*

INITIAL PUBLIC ISSUE OF UPTO 46,70,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF ACE ALPHA TECH LIMITED FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS COMPRISING A FRESH ISSUE OF UP TO 35,48,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS AND AN OFFER FOR SALE OF UP TO 11,22,000 EQUITY SHARES, OF WHICH 2,64,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [•] AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"), AND NET ISSUE TO PUBLIC OF 44,06,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹ [•] AGGREGATING TO ₹[•] LAKHS (HEREINAFTER REFERRED TO AS THE "NET ISSUE") THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.59% AND 25.09% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.
***Subject to finalization of basis of allotment.**

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JUNE 16, 2025 AND ADVERTISEMENT DATED JUNE 17, 2025

This is with reference to the Red Herring Prospectus (RHP) dated June 16, 2025 and the advertisement dated June 17, 2025 for the proposed Initial Public Offering (IPO) of ACE Alphatech Limited.

Investors are hereby informed of the following revisions in the issue details:

- **Revised Price Band:** ₹65 – ₹69 per equity share
- **Revised Market Lot Size:** 2,000 equity shares
- **Revised Fresh Issue Size:** upto 35,48,000* equity shares (revised in view of the change in the price band)
  **It excludes the portion of OFS of upto 11,22,000 shares*
  Consequent to the revision in the price band and market lot size, the number of equity shares available for allocation has been updated as follows.

Particulars of the issue	No. of shares
Retail Individual Investors	15,44,000
Non-Institutional Applicants	6,62,000
Anchor	13,20,000
QIB	8,80,000
Market Maker	2,64,000
Total	**46,70,000**

All other terms and conditions of the IPO remain unchanged

The changes set out above are to be read in conjunction with the RHP dated June 16, 2025, Advertisement dated June 17, 2025 and accordingly, all references to this information in the RHP, Abridged Prospectus, GID, Application Forms stands amended pursuant to this Corrigendum. Investors should read this Corrigendum along with the RHP before making an investment decision with respect to the Offer.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Narnolia® **NARNOLIA FINANCIAL SERVICES LIMITED** **Address:** 201, 2nd Floor, Marble Arch, 236 B A.J.C Bose Road, Kolkata, West Bengal-700020, India **SEBI Registration Number:** INM000010791 **CIN:** U51909WB1995PLC072876 **Website:** www.narnolia.com **Contact Person:** Mr. Rajveer Singh **Telephone:** 033-40501500 **Email:** ipo@narnolia.com	Skyline Financial Services Pvt. Ltd. **SKYLINE FINANCIAL SERVICES PRIVATE LIMITED** **Address:** D-153 A, 1st Floor Okhla Industrial Area, Phase-I New Delhi - 110 020, India **CIN:** U74899DL1995PTC071324 **SEBI Registration Number:** INR000003241 **Website:** www.skylinerta.com **Contact Person:** Mr. Anuj Rana **Telephone:** +91 011-40450193-97 **Email:** ipo@skylinerta.com	Ace Alpha Tech **ACE ALPHA TECH LIMITED** Ms. Priyanka Company Secretary and Compliance Officer A/28 1st Floor, Jhilmil Industrial Area, Shahdara, East Delhi, India, 110095, **Telephone:** +91 8851347242 **E-mail:** compliance@acealphatech.in **Website:** www.acealphatech.in Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
FOR ACE ALPHA TECH LIMITED
Sd/-
Ms. Priyanka
Company Secretary & Compliance Officer

Place: New Delhi
Date: June 22, 2025

Disclaimer: Ace Alpha tech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on June 16, 2025 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at, the website www.acealphatech.in of the BRLM to the Issue at: www.narnolia.com, the website of BSE SME at https://www.bsesme.com/ respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 24 of the Red Herring Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF ESSENTIAL LOGISTICS PRIVATE LIMITED

RELEVANT PARTICULARS		
1	Name of corporate debtor	ESSENTIAL LOGISTICS PRIVATE LIMITED
2	Date of incorporation of corporate debtor	4th September 2018
3	Authority under which corporate debtor is incorporated / registered	REGISTER OF COMPANIES - BANGALORE
4	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U63030KA2018PTC115981
5	Address of the registered office and principal office (if any) of corporate debtor	No. 68, Opp. KBD Bommanahalli Village, Nelamangala Taluk, Bengaluru, Karnataka, 562123
6	Insolvency commencement date in respect of corporate debtor	12-June-2025 (Copy of NCLT Order uploaded on 20-6-2025)
7	Estimated date of closure of insolvency resolution process	9th December 2025
8	Name and registration number of the insolvency professional acting as interim resolution professional	ADDANKI HARESH IBBI/IPA-001/IP-P01064/2017-2018/11757
9	Address and e-mail of the interim resolution professional, as registered with the Board	No.36/1, 2nd floor, Munivenkatappa Complex Bellary Road, Ganga Nagar Bangalore - 560032 addanki.haresh@gmail.com
10	Address and e-mail to be used for correspondence with the interim resolution professional	No.36/1, 2nd floor, Munivenkatappa Complex Bellary Road, Ganga Nagar Bangalore - 560032. cirp.essential@gmail.com
11	Last date for submission of claims	04-07-2025
12	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not applicable
13	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14	(a) Relevant Forms and (b) Details of authorized representatives are available at:	a) https://ibbi.gov.in b) Physical Address: Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the ESSENTIAL LOGISTICS PRIVATE LIMITED on 12-06-2025 (Copy of Order received on 20-Jun-25).
The creditors of ESSENTIAL LOGISTICS PRIVATE LIMITED are hereby called upon to submit their claims with proof on or before 4-07-2025 to the interim professional at the address mentioned against entry No. 10.
The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.
A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class in Form CA - Not Applicable.
Submission of false or misleading proofs of claim shall attract penalties.

ADDANKI HARESH
Interim Resolution Professional for
Essential Logistics Private Limited
Reg.No.IBBI/IPA-001/IP-P01064/2017-2018/11757
AFA Valid upto 31-12-2025

Date:23-06-2025
Place: Bangalore