

THE DRAFT RED HERRING PROSPECTUS IS NOT AN ADVERTISEMENT



ISO 9001: 2015, ISO 22000 : 2018 & HACCP Certified Company

VEDANT POLY FABS LIMITED

(Formerly known as Vedant Poly Fabs Private Limited)

Registered office & Corporate office:

6/1/Q Digberia Road, Barasat, P.O. Badu, PS Barasat North 24 Parganas, Badu, Barasat- I, West Bengal, India 700128

CORPORATE IDENTITY NUMBER: U25209WB2018PLC229187


REGISTERED AND CORPORATE OFFICE		CONTACT PERSON		TELEPHONE AND EMAIL		WEBSITE			
6/1/Q Digberia Road, Barasat, P.O. Badu, PS Barasat North 24 Parganas, Badu, Barasat- I, West Bengal, India 700128		Sourindra Nath Mukherjee, Company Secretary & Compliance Officer		Tel: +91 8240877760 Email: cs@vedantpolyfabs.com		www.vedantpolyfabs.com			
OUR PROMOTERS: MR. PANKAJ KUMAR MAHESHWARI, MRS. SUJATA MAHESHWARI AND M/S SETHSAWARIYA POLY FAB LLP									
DETAILS OF OFFER TO PUBLIC									
TYPE		FRESH ISSUE SIZE		OFFER FOR SALE SIZE (by number of shares or by amount in Rs.)		TOTAL OFFER SIZE		ELIGIBILITY AND SHARE RESERVATION	
Fresh Issue and Offer for Sale (OFS)		Upto 54,51,840 Equity Shares of face value of ₹ 10/- each of our Company aggregating up to ₹ [●] lakhs		Upto 6,05,760 Equity Shares of face value of ₹ 10/- each of our Company aggregating up to ₹ [●] lakhs		Up to 60,57,600 Equity Shares of face value of ₹ 10/- each of our Company aggregating up to ₹ [●] lakhs		The Offer is being made through Book Building Process in terms of Regulation 229(2) and 253(1) of Chapter IX of SEBI (ICDR) Regulation, 2018 as amended. For further details, see “Other Regulatory and Statutory Disclosures – Eligibility for the Offer” on page 344. For details of Share reservation among QIBs, NIIs and RIIs, see “Offer Structure” beginning on page 373	
DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND THEIR WEIGHTED AVERAGE COST OF ACQUISITION									
NAME OF THE SELLING SHAREHOLDER		TYPE		NUMBER OF SHARES OFFERED		WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹) *			
Sethsawariya Poly Fab LLP		Promoter & Selling Shareholder		Up to 6,05,760 Equity Shares of face value of ₹ 10/- each of our Company aggregating ₹ [●] lakhs		25.93			
*As certified by M/s Jain Sonu & Associates, Chartered Accountants, by way of their certificate dated May 12, 2026.									
RISKS IN RELATION TO THE FIRST OFFER									
The face value of our Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Offer Price determined by our Company and Promoter Selling Shareholder, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Offer Price” on page 154 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.									
GENERAL RISK									
Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the Section titled “Risk Factors” beginning on page. 42 of the Draft Red Herring Prospectus.									
ISSUER'S AND PROMOTER SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY									
The Company and the Selling Shareholders, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to the Company and the Offer which is material in the context of the Offer, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect. The Selling Shareholders accept responsibility for and confirm the statements made by them in this Draft Red Herring Prospectus to the extent of information specifically pertain to them and their respective portion of the offered shares and assume responsibility that such statements are true and correct in all material respects and not misleading in any material respect.									
LISTING									
The Equity Shares of our Company offered through this Draft Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For the purpose of this Offer, National Stock Exchange of India Limited shall be the Designated Stock Exchange.									
BOOK RUNNING LEAD MANAGER									
Name and logo of the Book Running Lead Manager				Contact Person			Email and Telephone		
<p>Affinity Global Capital Market Private Limited</p>				Ms. Shruti Bhalotia / Mr. Anandarup Ghoshal			Tel: +91 33 4004 7183 E-mail: compliance@affinityglobalcap.in		
REGISTRAR TO THE OFFER									
Name of the Registrar to the Offer				Contact Person			Email and Telephone		
<p>CAMEO Corporate Services Limited</p>				Mrs. K. Sreepriya			Tel: +91 44 2846 0390 E-mail: investor@cameoindia.com		
BID/OFFER PERIOD									
ANCHOR PORTION OFFER OPENS/CLOSES ON ⁽¹⁾: [●]				BID/OFFER OPENS ON ⁽¹⁾: [●]			BID/OFFER CLOSES ON ⁽²⁾: [●] *		

⁽¹⁾ Our Company and the Selling Shareholders, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Issue Opening Date.

⁽²⁾ Our Company and the Selling Shareholders, in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

*The UPI mandate end time and date shall be at 5.00 P.M on Bid/Offer Closing Day

**IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING
SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS**

 <p>Please scan this QR code to view the Draft Red Herring Prospectus and the Draft Abridged Prospectus</p>	<p>The following is a general summary of certain disclosures and the terms of the Offer in the Draft Red Herring Prospectus and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the websites of National Stock Exchange of India Limited at www.nseindia.com, the Company at www.vedantpolyfabs.com and the BRLM at https://www.affinityglobalcap.in/ipo.php</p> <p>References below to page numbers are to page numbers of the Draft Red Herring Prospectus dated June 05 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus.</p>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

1	<p>SUMMARY OF THE PRIMARY BUSINESS</p> <p>a. Overview</p> <p>We are engaged in the manufacturing of flexible packaging materials and operate as a business-to-business (B2B) supplier to customers across India. We have obtained ISO 9001:2015 certification and are also certified under ISO 22000:2018 and HACCP standards.</p> <p>Our product portfolio includes multilayer Low-Density (LD) films such as 3-layer and 5-layer films, shrink films, barrier films, printed laminates, and milk and oil pouches. These products are used for packaging applications across industries, including food and beverages and other consumer products.</p> <p>b. Industries Served and typical customers</p> <p>Our company operates in the manufacturing of flexible packaging in India. We cater to business-to-business (B2B) customers across various industries and manufacture products based on customer specifications and packaging requirements.</p> <p>c. Segment Wise Revenue</p> <p>We have four different segments namely Lamination, Printed Plastic, Milk Film and Shrink Film. For further details regarding the revenue earned from these segments please refer to chapter Our Business in page no. 192 of the Draft Red Herring Prospectus.</p> <p>d. Our Presence</p> <p>Our Company has established our presence across various states in India through our operational activities, supply arrangements, and customer base. As of March 31, 2026, we manage operations across 11 states in India.</p> <p>e. Revenue Concentration Among Top 5 Customers</p> <table border="1" data-bbox="284 1843 1550 1879"> <thead> <tr> <th data-bbox="284 1843 706 1879">Serial No.</th> <th data-bbox="706 1843 1128 1879">Party Name</th> <th data-bbox="1128 1843 1550 1879">Amount in Rs. Lakhs</th> </tr> </thead> </table>	Serial No.	Party Name	Amount in Rs. Lakhs
Serial No.	Party Name	Amount in Rs. Lakhs		

	1	Customer A	1,773.04
	2	Customer B	1,412.91
	3	Customer C	1,254.43
	4	Customer D	1,072.67
	5	Customer E	662.66
	<p>f. Key Manufacturing and Other Facilities</p> <p>Our registered office and corporate office is located in Barasat, West Bengal.</p> <p>g. Business Strengths</p> <ol style="list-style-type: none"> 1. Integrated Manufacturing Operations 2. Quality Control Mechanism 3. Strategic Locational Advantage 4. Diversified Product Portfolio & Product Development Capabilities 5. In House Transportation & Logistics Capability 6. Direct Sales Model & Diversified Customer Base 7. Operational Workforce <p>For further details please refer to the chapter titled “Our Business” beginning on page 192 of the Draft Red Herring Prospectus.</p>		
2	<p>SUMMARY OF THE INDUSTRY</p> <p>The global packaging market size in 2026 is estimated at USD 1,220.36 billion, growing from 2025 value of USD 1,180 billion with 2031 projections showing USD 1,443.9 billion, growing at 3.42% CAGR over 2026-2031.</p> <p>The Flexible Packaging Market is estimated to be valued at USD 332.7 billion in 2025 and is projected to reach USD 552.3 billion by 2035, registering a compound annual growth rate (CAGR) of 5.2% over the forecast period.</p> <p>The India packaging market size is valued at USD 101.12 billion in 2025 and is forecast to reach USD 169.73 billion by 2030, advancing at a 10.73% CAGR.</p> <p>The India Flexible Packaging Market size is worth USD 20.41 Billion in 2025, growing at an 11.46% CAGR and is forecast to hit USD 35.11 Billion by 2030.</p> <p>For further details please refer to the chapter titled “Industry Overview” beginning on page 170 of the Draft Red Herring Prospectus.</p>		

3 **PROMOTERS**

Mr. Pankaj Kumar Maheshwari, Promoter cum Chairman and Managing Director

Mr. Pankaj Kumar Maheshwari, aged 48 years, is a Promoter and Chairman cum Managing Director of the Company. He was appointed as Director on the Board of the Company on March 25, 2021. He has been redesignated as Managing Director in the Extra Ordinary General Meeting held on April 14, 2026 to be effective from April 1, 2026. He holds a Bachelor Degree in Commerce from The University of Burdwan. He looks after the overall operations of the company and actively engaged in all major negotiation and contract/dealings of the Company. He has around 5 (Five) years of business experience as he is associated with our Company since from March 25, 2021.

Mrs. Sujata Maheshwari, Promoter and Whole Time Director

Mrs. Sujata Maheshwari, aged 46 years, is a Promoter and Whole Time Director of the Company. She was initially appointed as a Director on the Board of the Company on January 11, 2022 and was subsequently redesignated as Whole Time Director with effect from April 1, 2026, pursuant to a resolution passed at the Extra-Ordinary General Meeting of the Company held on April 14, 2026. She holds a Bachelor of Commerce degree from Jadavpur University. She oversees the Sales and Administration divisions of the Company. She has approximately 4 (four) years of experience in business operations and has been associated with the Company since January 11, 2022.

For further details please refer to the chapter titled “**Our Promoter and Promoter Group**” beginning on page 266 of the Draft Red Herring Prospectus.

4 **OBJECTS OF THE ISSUE**

Summary for each object, in not more than 100 words per object in a tabular format;

(Amount in ₹ Lakhs except Percentage)

Particulars	Amount	Summary
Funding incremental working capital requirements of our Company	1,759.30	Our business is working capital intensive, requiring funds for trade receivables, inventory, payables, and daily operations. Incremental working capital will be required in subsequent years to support growth. Adequate funding is expected to enhance operational capacity, improve revenue generation, and support achievement of projected business targets, thereby positively impacting overall profitability.
Prepayment or Repayment of all or a portion of certain secured or/and unsecured outstanding borrowings availed by the company	800.00	As of March 31, 2026, total borrowings stood at ₹4,681.54 lakhs, Our Company proposes to utilize up to ₹800.00 lakhs from net proceeds towards pre- payment or scheduled repayment of all or a portion of certain secured or/and unsecured outstanding borrowings availed by our Company. We believe that the pre-payment or scheduled repayment will help reduce our existing borrowings, assist us in maintaining a favorable debt-equity ratio and enable utilization of our internal accruals for further investment in business growth and expansion
Funding Capital Expenditure for purchase and installation of Plant and Machinery at its existing manufacturing facility	651.29	As on the date of this Draft Red Herring Prospectus, our Company owns and operates a single manufacturing unit located at 6/1/Q Digberia Road, Barasat, P.O. Badu, North 24 Parganas, Barasat - I, West Bengal, India, 700128, where we manufacture flexible packaging products comprising Lamination, Plastic printed flexible laminates, Milk Film, Shrink Film and other allied packaging solutions. Our proposed capital expenditure of ₹651.29 Lakhs from

			the Net Proceeds is exclusively towards the purchase and installation of new Plant and Machinery.
	General Corporate Purposes*	[●]	Our Company will utilize a portion of the Net Proceeds towards general corporate purposes, with flexibility as per Board-approved policies. Key uses include strategic initiatives, growth funding, marketing and brand building, meeting operational expenses, and general business contingencies. Allocation across these areas will be determined based on business requirements. Such utilization will exclude issue-related expenses and will not exceed 15% of the total amount raised through the Offer.
	To meet the offer related expenses	[●]	Offer-related expenses include management fees, underwriting and selling commissions, printing, legal, advertisement, registrar, depository, and listing fees. These will be shared on a pro-rata basis between the Company and other parties based on the Equity Shares issued in the Fresh Offer, subject to applicable laws. However, certain costs such as corporate advertisements (non-offer related), listing fees, and statutory audit fees will be borne solely by the Company, irrespective of the Offer's success.
For further details please refer to the chapter titled “ Object of the Offer ” beginning on page 129 of the Draft Red Herring Prospectus.			
5	PRE AND POST OFFER SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS		
The aggregate shareholding, of each of the (i) Promoter(s), (ii) members of the Promoter Group and (iii) top 10 Shareholders (other than the Promoter and Promoter Group) as on the date of draft offer document / offer document and as at allotment as per the below mentioned format:			

Sr. No.	Pre-Offer shareholding as at the date of Advertisement			Post-Offer shareholding as at Allotment			
	Shareholders	Number of Equity Shares	Percentage of holdings	At the lower end of the price band (₹[.])		At the upper end of the price band (₹[.])	
				Number of Equity Shares	Percentage of holdings	Number of Equity Shares	Percentage of holdings
Promoters							
1.	Pankaj Kumar Maheshwari	5,89,009	4.00	[●]	[●]	[●]	[●]
2.	Sujata Maheshwari	5,89,009	4.00	[●]	[●]	[●]	[●]
3.	Sethsawaria Poly Fab LLP	1,32,53,340	90.00	[●]	[●]	[●]	[●]
Total (A)		1,44,31,358	98.00	[●]	[●]	[●]	[●]
Promoter Group							
4.	Anil Kumar Maheshwari	2,93,556	2.00	[●]	[●]	[●]	[●]
5.	Devansh Maheshwari	100	Negligible	[●]	[●]	[●]	[●]
Total (B)		2,93,656	2.00	[●]	[●]	[●]	[●]
Public							
6.	Sudha Daga	100	Negligible				
7.	Saroj Karnani	100	Negligible				
Total (C)		200	Negligible				
Total (A)+(B)+(C)		1,47,25,214	100.00	[●]	[●]	[●]	[●]
Notes:							
<p>1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus. Based on the Issue price of ₹[●] and subject to finalization of the basis of allotment.</p> <p>For further details please refer to the chapter titled “Capital Structure” beginning on page 103 of the Draft Red Herring Prospectus.</p>							

6	<p>SUMMARY OF RESTATED STANDALONE FINANCIAL INFORMATION</p> <p>Following details as per the restated standalone financial statements for past 3 years in tabular format:</p>			
S. No.	Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
1	Share Capital (Rs. In Lakhs)	1,472.52	1,085.45	10.80
2	Net Worth (Rs. In Lakhs)	4,225.70	1,542.10	385.78
3	Revenue (Rs. In Lakhs)	11,513.91	8,102.12	4,953.46
4	EBITDA (Rs. In Lakhs)	1,917.69	830.09	148.05
5	Profit after tax (Rs. In Lakhs)	1,096.62	456.06	63.59
6	Basic Earnings per share (Rs.)	10.01	4.24	0.59
7	Diluted Earnings per share (Rs.)	10.01	4.24	0.59
8	Return on Equity (%)	38.03%	47.31%	20.97%
9	Net Asset Value per equity share (Rs.)	28.70	14.21	357.19
10	Total borrowings (Rs. In Lakhs)	4,681.54	1,331.85	635.24
11	Cash flow from operating activities (Rs. In Lakhs)	(1,146.38)	(573.98)	(345.55)
12	Cash flow from investing activities (Rs. In Lakhs)	(2,864.64)	(665.98)	(251.58)
For further details please refer to the chapter titled “Basis of Offer Price” beginning on page 154 of the Draft Red Herring Prospectus.				
7	<p>SUMMARY OF KEY PERFORMANCE INDICATORS</p> <p>Summary of Key Performance Indicators (“KPIs”) used to determine Basis for Offer Price for past 3 years, in tabular format (to the extent not included in the summary of financial information in section above)</p> <p>Financial KPI.</p>			
S. No.	Metrix	As of and for the Fiscal		
		2026	2025	2024
1	Revenue From Operation (₹ in Lakhs)	11,513.91	8,102.12	4,953.46
2	Operating EBITDA (₹ in Lakhs)	1,900.12	774.24	128.59
3	Operating EBITDA Margin (%)	16.50%	9.56%	2.60%
4	Profit/(loss) after tax for the year (₹ in Lakhs)	1,096.62	456.06	63.59
5	Net profit Ratio / PAT Margin (%)	9.55%	5.63%	1.28%
6	Return on Assets (ROA) (%)	11.21%	8.23%	3.37%
7	Return on Equity (ROE) (%)	38.03%	47.31%	20.97%
8	ROCE (%)	46.86%	62.07%	23.73%
9	Networth (₹ in Lakhs)	4,225.70	1,542.10	385.78
For further details please refer to the chapter titled “Basis of Offer Price” beginning on page 154 of the Draft Red Herring Prospectus.				

8	<p>RISK FACTORS</p> <p>The top 10 internal Risk Factors in the summarized form.</p> <ol style="list-style-type: none"> 1. We are dependent on our suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of our raw materials, or an increase in our raw material costs and other input costs, may adversely affect the pricing and supply of our products with subsequently having an adverse effect on the business, results of operations and financial conditions of our company. 2. Our business is substantially dependent on key customers, from whom we derive a significant portion of our revenues. The loss of any significant customers may have a material and adverse effect on our business and results of operations. 3. Our business is both manpower and machine intensive. Our business may be adversely affected by strikes, work stoppages, increased wage demands by our employees, or any other kind of disputes with our employees, and if we are unable to engage new employees at commercially attractive terms. 4. Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations. 5. Receiving orders verbally can raise the risk resulting in order discrepancies, customer dissatisfaction, and difficulties in scaling operations efficiently 6. Significant portion of our revenue has been generated from Eastern part of India, any loss of business from these states may adversely affect our revenues and profitability 7. Limited experience of our management/promoters with listed Companies may impact our ability to comply with regulatory and governance requirements 8. Our cost of production is exposed to fluctuations in the prices of our major raw material, especially LDPE Plastic Granules, Metallocene Plastic Granules and Polyester Film 9. Trade Receivables and Inventories forms a significant part of our current assets. Failure to manage our trade receivables could have an adverse effect on our sales, profitability, cash flow and liquidity. 10. Our Company has negative cash flows from its operating activities and investing activities majorly in the prior period, details of which are given below. Sustained negative cash flow could impact our growth and business. <p>For further details please refer to the chapter titled “Risk Factors” beginning on page 42 of the Draft Red Herring Prospectus.</p>																									
09	<p>THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS-</p> <table border="1" data-bbox="289 1346 1549 1619"> <thead> <tr> <th><i>Particulars</i></th> <th><i>Number of Equity Shares held as on date*</i></th> <th><i>Weighted average cost of acquisition (“WACA”) per Equity Share (in ₹)*</i></th> <th><i>WACA per Equity Shares acquired in last one year*</i></th> <th><i>WACA per Equity Shares acquired in last three years*</i></th> </tr> </thead> <tbody> <tr> <td><i>Promoter(s)</i></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Pankaj Kumar Maheshwari</i></td> <td><i>5,89,009</i></td> <td><i>17.67</i></td> <td><i>Nil</i></td> <td><i>1.69</i></td> </tr> <tr> <td><i>Sujata Maheshwari</i></td> <td><i>5,89,009</i></td> <td><i>12.35</i></td> <td><i>Nil</i></td> <td><i>1.00</i></td> </tr> <tr> <td><i>Sethsawaria Poly Fab LLP</i></td> <td><i>1,32,53,340</i></td> <td><i>20.21</i></td> <td><i>25.93</i></td> <td><i>20.21</i></td> </tr> </tbody> </table> <p><i>*Calculated after taking into account conversion of CCPS. Weighted average cost of acquisition of all shares transacted in the one year and three years preceding the date of draft offer document / offer document.</i></p> <p>For further details please refer to the chapter titled “Capital Structure” beginning on page 103 of the Draft Red Herring Prospectus.</p>	<i>Particulars</i>	<i>Number of Equity Shares held as on date*</i>	<i>Weighted average cost of acquisition (“WACA”) per Equity Share (in ₹)*</i>	<i>WACA per Equity Shares acquired in last one year*</i>	<i>WACA per Equity Shares acquired in last three years*</i>	<i>Promoter(s)</i>					<i>Pankaj Kumar Maheshwari</i>	<i>5,89,009</i>	<i>17.67</i>	<i>Nil</i>	<i>1.69</i>	<i>Sujata Maheshwari</i>	<i>5,89,009</i>	<i>12.35</i>	<i>Nil</i>	<i>1.00</i>	<i>Sethsawaria Poly Fab LLP</i>	<i>1,32,53,340</i>	<i>20.21</i>	<i>25.93</i>	<i>20.21</i>
<i>Particulars</i>	<i>Number of Equity Shares held as on date*</i>	<i>Weighted average cost of acquisition (“WACA”) per Equity Share (in ₹)*</i>	<i>WACA per Equity Shares acquired in last one year*</i>	<i>WACA per Equity Shares acquired in last three years*</i>																						
<i>Promoter(s)</i>																										
<i>Pankaj Kumar Maheshwari</i>	<i>5,89,009</i>	<i>17.67</i>	<i>Nil</i>	<i>1.69</i>																						
<i>Sujata Maheshwari</i>	<i>5,89,009</i>	<i>12.35</i>	<i>Nil</i>	<i>1.00</i>																						
<i>Sethsawaria Poly Fab LLP</i>	<i>1,32,53,340</i>	<i>20.21</i>	<i>25.93</i>	<i>20.21</i>																						

10	BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL						
	Sr. No.	Name					Designations
	1.	Pankaj Kumar Maheshwari					Managing Director
	2.	Sujata Maheshwari					Whole Time Director
	3.	Sunil Bihani					Director and Chief Financial Officer
	4.	Ravi Todi					Non-Executive & Independent Director
	5.	Puja Shaw					Non-Executive & Independent Director
	6.	Shikha Gupta					Non-Executive & Independent Director
	7.	Sourindra Nath Mukherjee					Company Secretary and Compliance Officer
	For further details please refer to the chapter titled “ Our Management ” beginning on page 237 of the Draft Red Herring Prospectus.						
11	AUDITOR QUALIFICATION						
	For further details please refer to page 29 in chapter titled “ Summary of Offer Document ” of the Draft Red Herring Prospectus.						
12	SUMMARY TABLE OF OUTSTANDING LITIGATIONS.						
	Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
	Company						
	By the Company	NIL	NIL	NIL	NIL	NIL	NIL
	Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
	Promoters						
	By Promoter						
	Against Promoter						
	Directors other than Promoters						
	By the directors	NIL	01	NIL	NIL	NIL	NIL
	Against the Directors	NIL	NIL	NIL	NIL	NIL	NIL
	KMP/SMP						
	By our KMP/SMP	NIL	NIL	NIL	NIL	NIL	NIL
	Against the KMP/SMP	NIL	NIL	NIL	NIL	NIL	NIL
	Group Companies						
	By Group	NIL	NIL	NIL	NIL	NIL	NIL

	Companies						
	Against Group Companies	NIL	NIL	NIL	NIL	NIL	NIL

For further details please refer to the chapter titled “**Outstanding Litigation and Material Developments**” beginning on page 333 of the Draft Red Herring Prospectus.